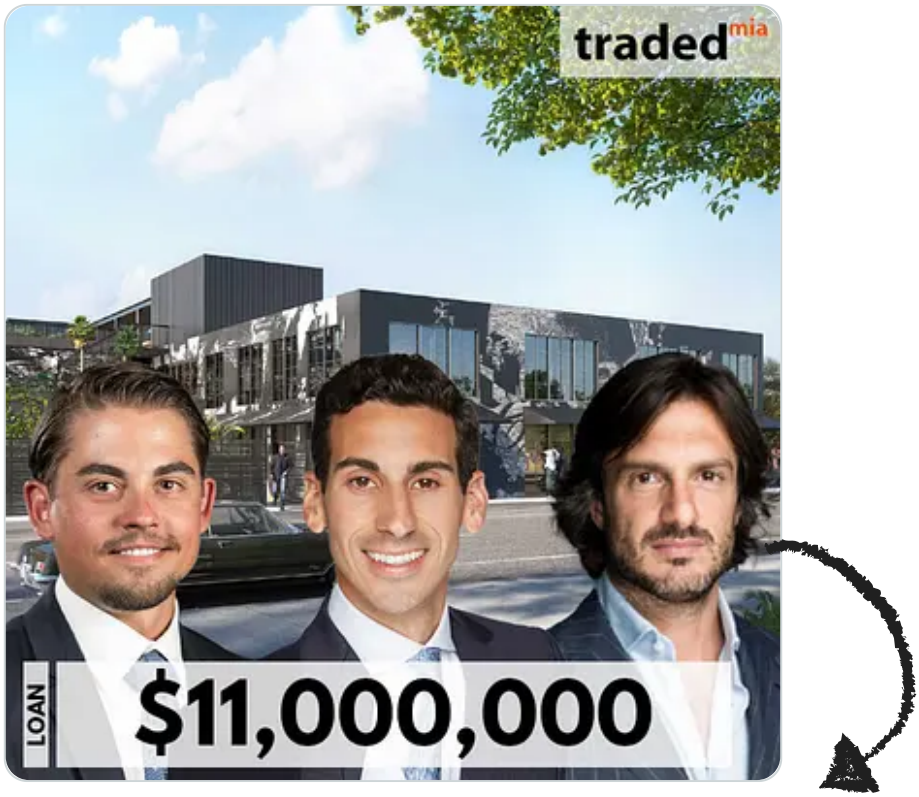
Banesco Provides $11M Construction Loan For Mixed-Use Property In Wynwood



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This Mixed-use property located in FL received a loan of $11,000,000 over 1 year ago. The brokers of the deal were Scott Wadler and Michael (Thomas) Basinski

A mixed-use property located at 2143 NW 1st Ave in Wynwood has been involved in a recent transaction. The property spans a total of 46,072 square feet and includes various types of spaces for different uses.

Summary of transaction details

- Property Type: Mixed-use
- Transaction Amount: $11,000,000

Privacy - Terms

- Lender: Banesco
- Landlord: Valerio Morabito - Morabito Properties
- Brokers: Scott Wadler & Mike Basinski - Berkadia
- Loan Type: Construction

Valerio Morabito of Morabito Properties is the landlord of the property. The loan for this transaction, totaling $11,000,000, was provided by Banesco. The brokers representing the deal were Scott Wadler and Mike Basinski from Berkadia.

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Location	2143 Northwest 1st Avenue
Loan Value	$11,000,000
Asset Type	Mixed-use
Parties	2 Brokers, 1 Agency

Agents

Michael (Thomas) Basinski
Berkadia
Deals 13
Financed $641.1M

Scott Wadler
Berkadia
Deals 66
Financed $2.6B

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LOAN
IMAGE: Mike Basinski, Scott Wadler & Valerio Morabito
DATE: 08/26/2022
ADDRESS: 2143 NW 1st Ave
MARKET: Wynwood
ASSET TYPE: Mixed-use ~ SF: 46,072

LENDER: Banesco
LANDLORD: Valerio Morabito - Morabito Properties (@MorabitoProperties)
BROKER: Scott Wadler & Mike Basinski - Berkadia (@Berkadia)

LOAN AMOUNT: $11,000,000
LOAN TYPE: Construction

#Miami #RealEstate #tradedmia #MIA #TradedPartner #Wynwood #Mixeduse #Banesco #ValerioMorabito #MorabitoProperties #ScottWadler #MikeBasinski #Berkadia

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